



30th March, 2021

To,
Dept. of Corporate Services (CRD)
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra - Kurla Complex
Bandra (East),
Mumbai – 400 051

Scrip Code: 540064
Scrip Code of Debt: 958809, 958810 & 959518

Symbol: FRETAIL

Dear Sir / Madam,

Sub: Intimation of rating(s)

Pursuant to Regulation 30 and other applicable provisions of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**Listing Regulations**”), we write to inform you that the Company has received intimation dated 26th March, 2021 from Care Ratings Limited in connection with reaffirmation / withdrawal of credit ratings as follows. The unintentional delay in intimation as the concerned staff who have received communication from rating agency was in quarantine due to being tested positive under RT PCR Detection Test and also due to no other person could access the email due to intervening holidays.

Type of Instrument / Facilities	Ratings	Action Taken / Remarks
Non-Convertible Debenture Issue	'CARE B' (CWN)	Reaffirmed (Continues to be on credit watch with negative implications)
Proposed Non-Convertible Debenture Issue		
Long Term Loan	'CARE B' (CWN)	
Long-term Bank Facilities (Fund based)		
Short-term Bank Facilities (Non-Fund based)	'CARE A4' (CWN)	
Fixed Deposit	Rating withdrawn	Upon request of the Company, the rating has been withdrawn as the Company has not yet availed the same.

The above is for your information and record, please.

Thanking you,

Yours faithfully,
For **Future Retail Limited**

Virendra Samani
Company Secretary

CC:
Singapore Exchange Securities Trading Limited
2, Shenton Way, #02-02, SGX Centre 1.
Singapore - 068 804